

**Annex 3 to the Convention**  
**Estimated annual incidence of expenditure**

Million FF, January 1987 prices  
excluding taxes

<b>Year</b>	<b>Construction costs</b>	<b>Operating costs</b>	<b>Total</b>
1988	105		105
1989	313		313
1990	369		369
1991	394		394
1992	424		424
1993	410		410
1994 First half	185		185
<b>PHASE I</b>	<b>2200</b>	<b>-</b>	<b>2200</b>
1994 Second half	110	75	185
1995	113	205	318
1996	88	235	323
1997	59	260	319
1998	28	285	313
<b>PHASE II</b>	<b>398</b>	<b>1060</b>	<b>1458</b>
<b>TOTAL</b>	<b>2598</b>	<b>1060</b>	<b>3658</b>

Hostel Option

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Notes

1) The "Operating costs" include operation, maintenance, and recurrent investments (minor capital). After the end of Phase II, the operating costs are estimated at 340 million FF a year, at 1 January 1987 prices.

2) The "Construction costs" include 153 million FF contingency reserve. For estimating purposes, this reserve is included prorata in the capital expenditure for each year.